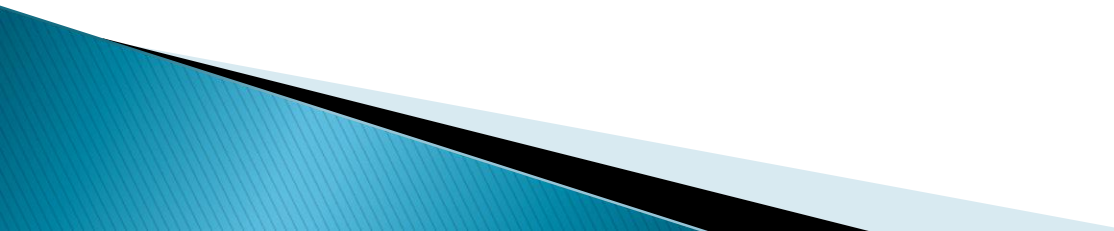


Maricopa County Overview of FY 2012 Budget and Property Taxes

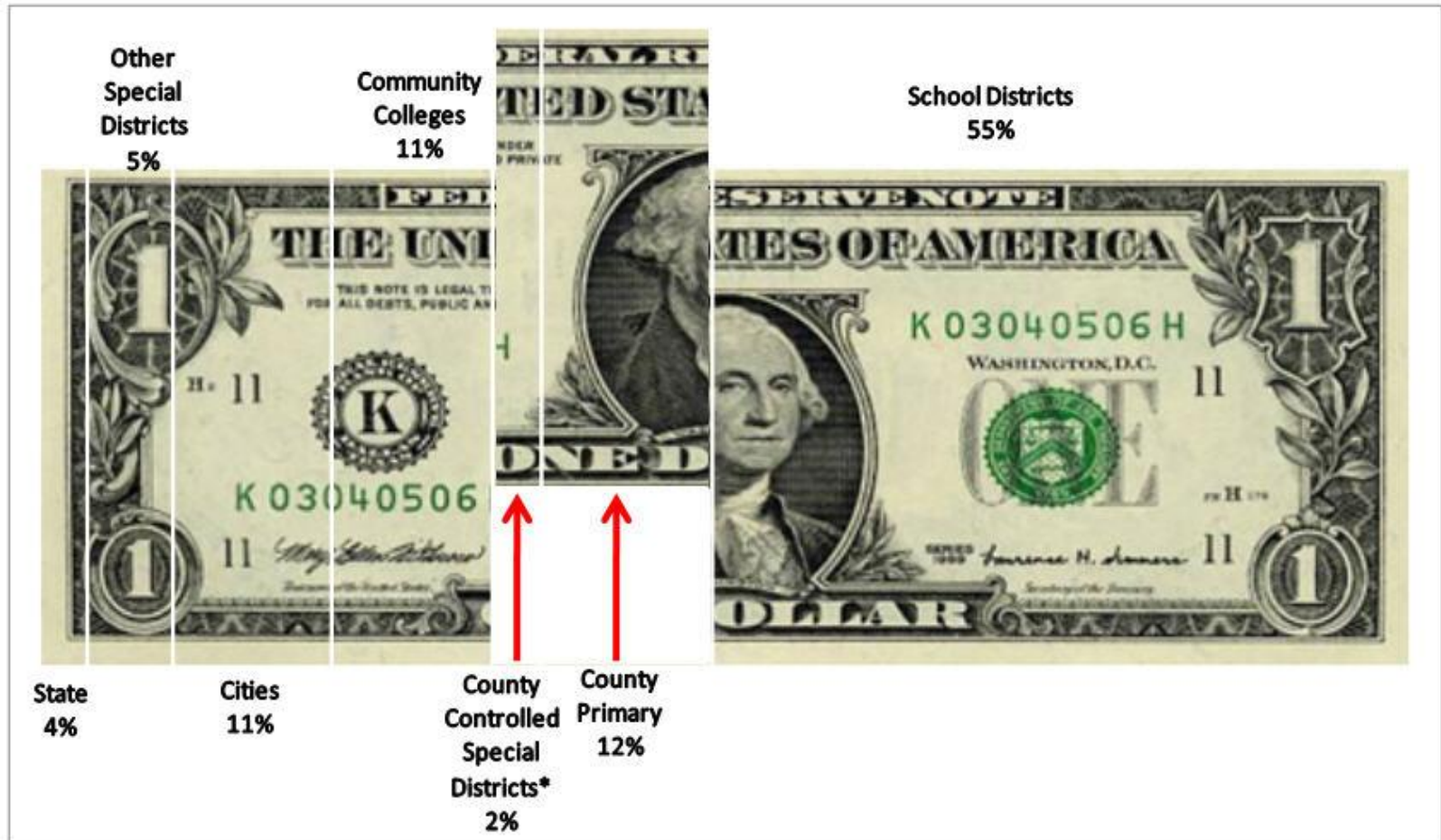
Prepared by the Office of Management and Budget



What's Inside

- ▶ Make up of Your County Tax Bill
 - ▶ About Maricopa County
 - Mission
 - Vision
 - Priorities
 - ▶ Sources of Revenue
 - List of Sources
 - Information about Property Taxes
 - ▶ Uses of Revenue
- 

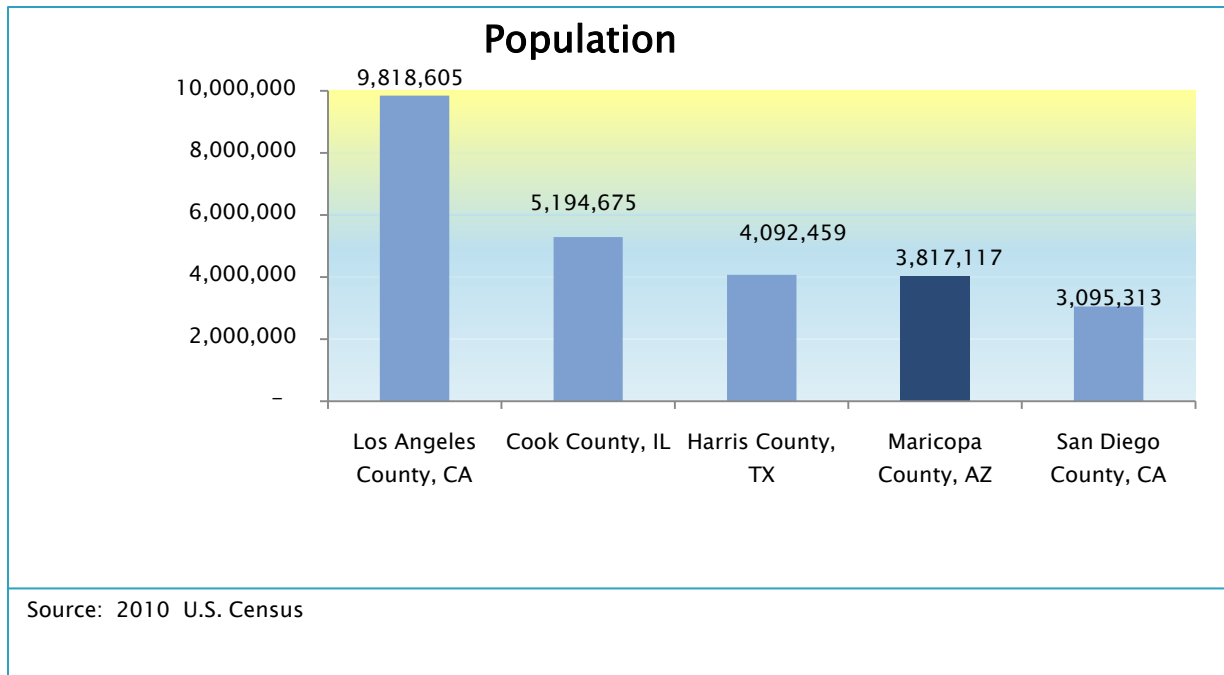
County Controlled Property Taxes make up only 14% of Total Property Taxes



*Flood Control and Library Districts

About Maricopa County

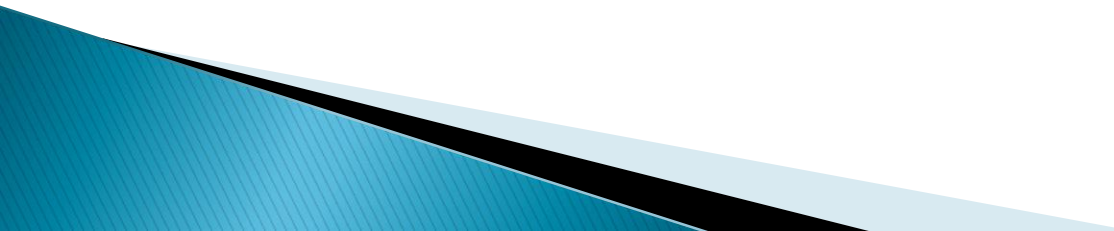
- ▶ Maricopa County is the nation's 4th largest county in terms of population.



- ▶ The governing body is the Board of Supervisors.

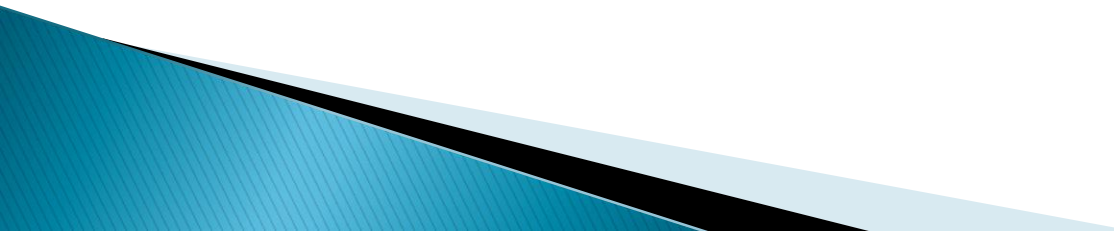
Mission

The mission of Maricopa County is to provide regional leadership and fiscally responsible, necessary public services so that residents can enjoy living in a healthy and safe community.




Vision


Citizens serving citizens by working collaboratively, innovatively, efficiently and effectively. We will be responsive to our customers while being fiscally prudent.



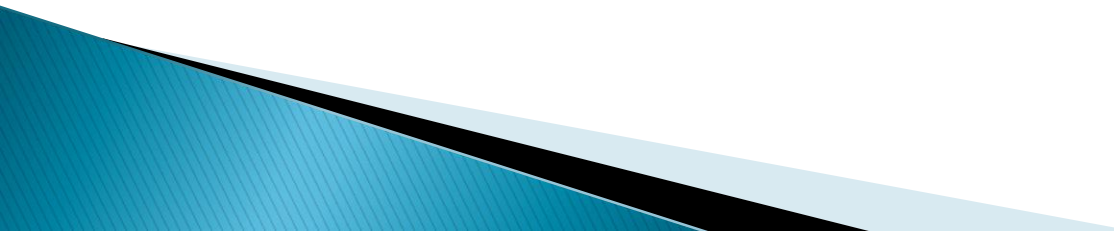
Strategic Priorities

- Ensure safe communities
 - Provide all citizens with access to an effective, integrated justice system
 - Promote and protect the public health of the community
 - Promote opportunities for and educate residents so they can improve their own circumstances and quality of life
 - Exercise sound financial management and build the County's fiscal strength
- 

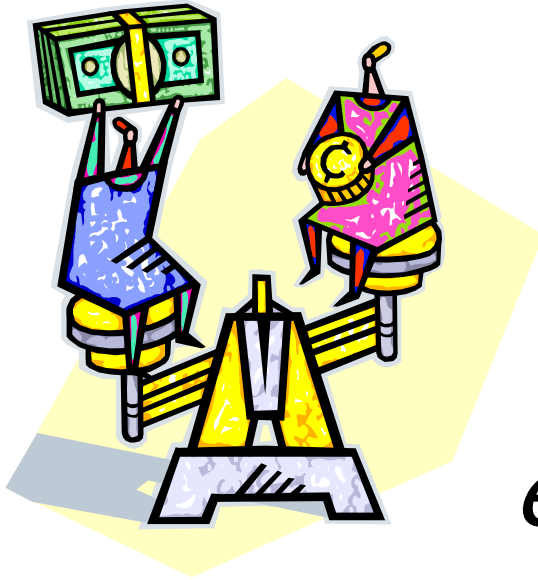
Strategic Priorities

- Reduce the environmental impact of County government and provide leadership to promote regional environmental sustainability, including the preservation of open, natural park and recreation lands
 - Contribute to an effective regional economy
 - Contribute to a safe and effective transportation system
- 

Strategic Priorities


- Increase citizen satisfaction and trust in County government with efficient, effective, and accountable public services
 - Maintain a quality, diverse and innovative workforce and equip County employees with tools, skills and technology they need to do their jobs safely and well
- 

Maricopa County Operates with a Structurally Balanced Budget




*Definition:
Reoccurring
revenues meet or
exceed reoccurring
expenditures*

FY 2012 Sources of Revenue

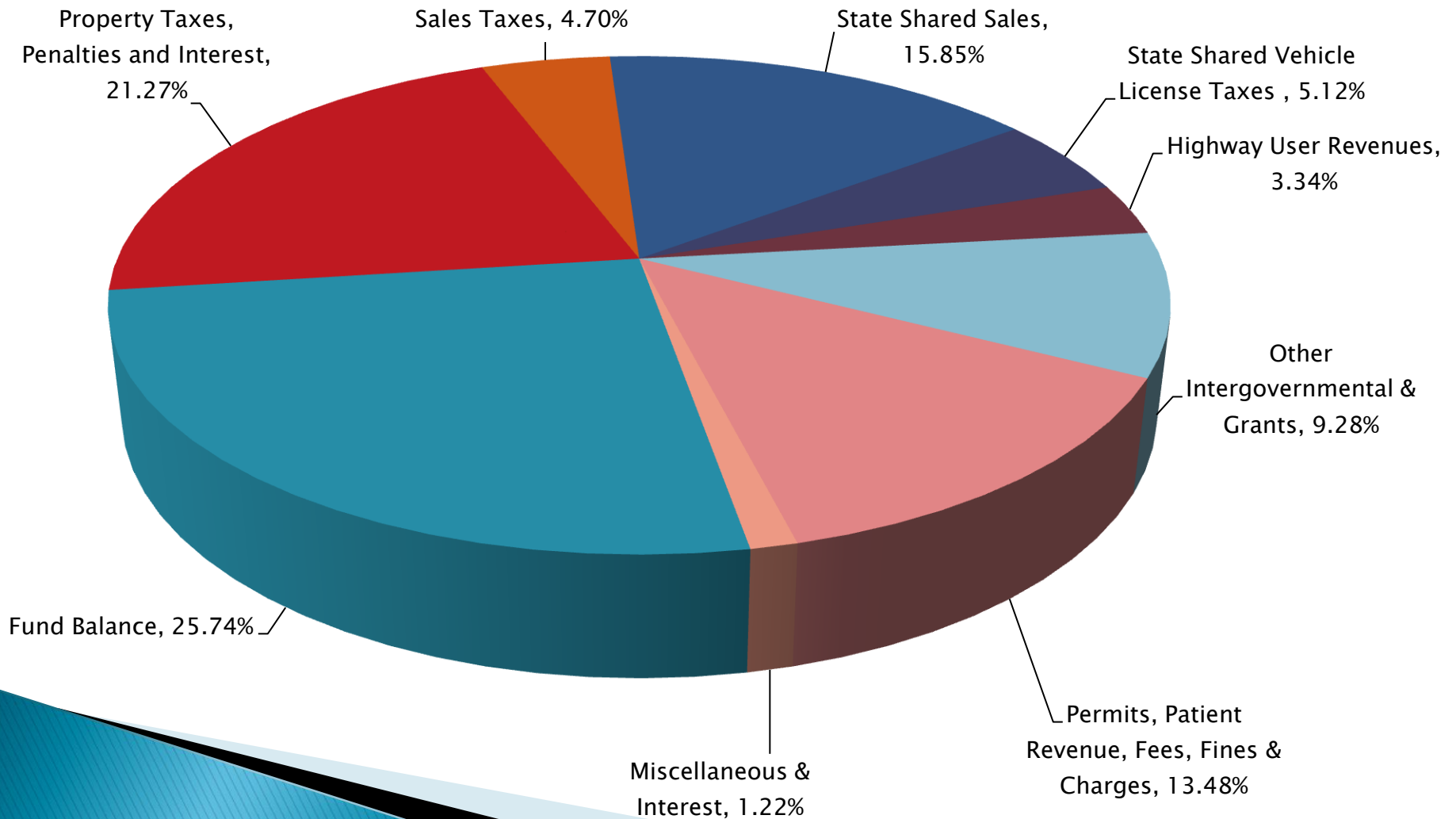
- ▶ **What are the primary sources of revenue for Maricopa County?**
 - **Property Taxes** – tax on real and personal property. These funds are used for the County's general operations.
 - **State Shared Sales Tax** – share of the State of Arizona's sales tax used to fund the general operations of the County
 - **Licenses, permits, fees and charges for services** – charges to customers receiving licenses, permits or services from the County
 - **Grants and payments from other governments**
- 

FY 2012 Sources of Revenue

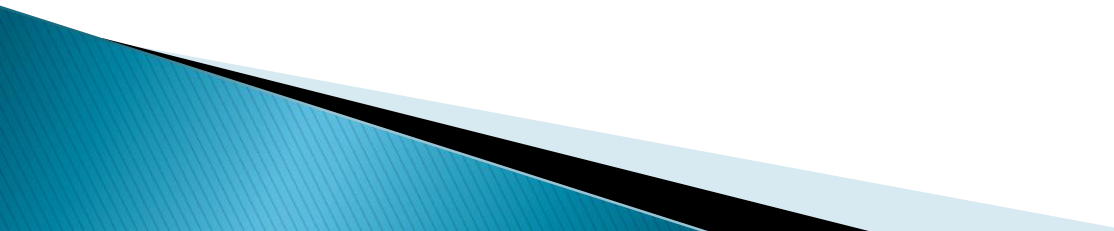
- ▶ **What are the primary sources of revenue for Maricopa County?**
 - **State Shared Vehicle License Tax** – share of the personal property tax on vehicles collected by the State of Arizona used to fund general and transportation-related expenditures
 - **Jail Excise Tax** – voter approved special sales tax to fund detention construction and operations
 - **State Shared Highway User Revenue Fees** – share of the fees collected by the State of Arizona and passed through to Counties to fund construction and maintenance of streets and highways
 - **Fund Balance** – One-time funding used for capital and technology projects
- 

FY 2012 Adopted Budget

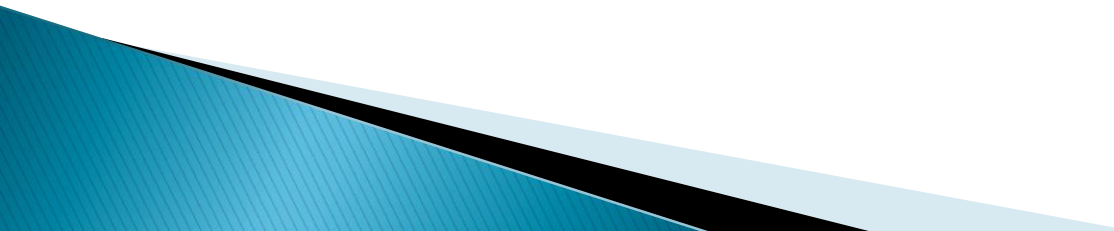
Sources of Funds: \$2,332,616,122



Property Values and Taxes

- ▶ Prior to the economic downturn, property values were increasing annually, reaching a high of \$58 billion in assessed value in fiscal year 2009
 - ▶ In addition, new construction was added to the rolls each year, also increasing the assessed value to be taxed
 - ▶ Both these helped keep the tax rate down
- 

Property Values and Taxes

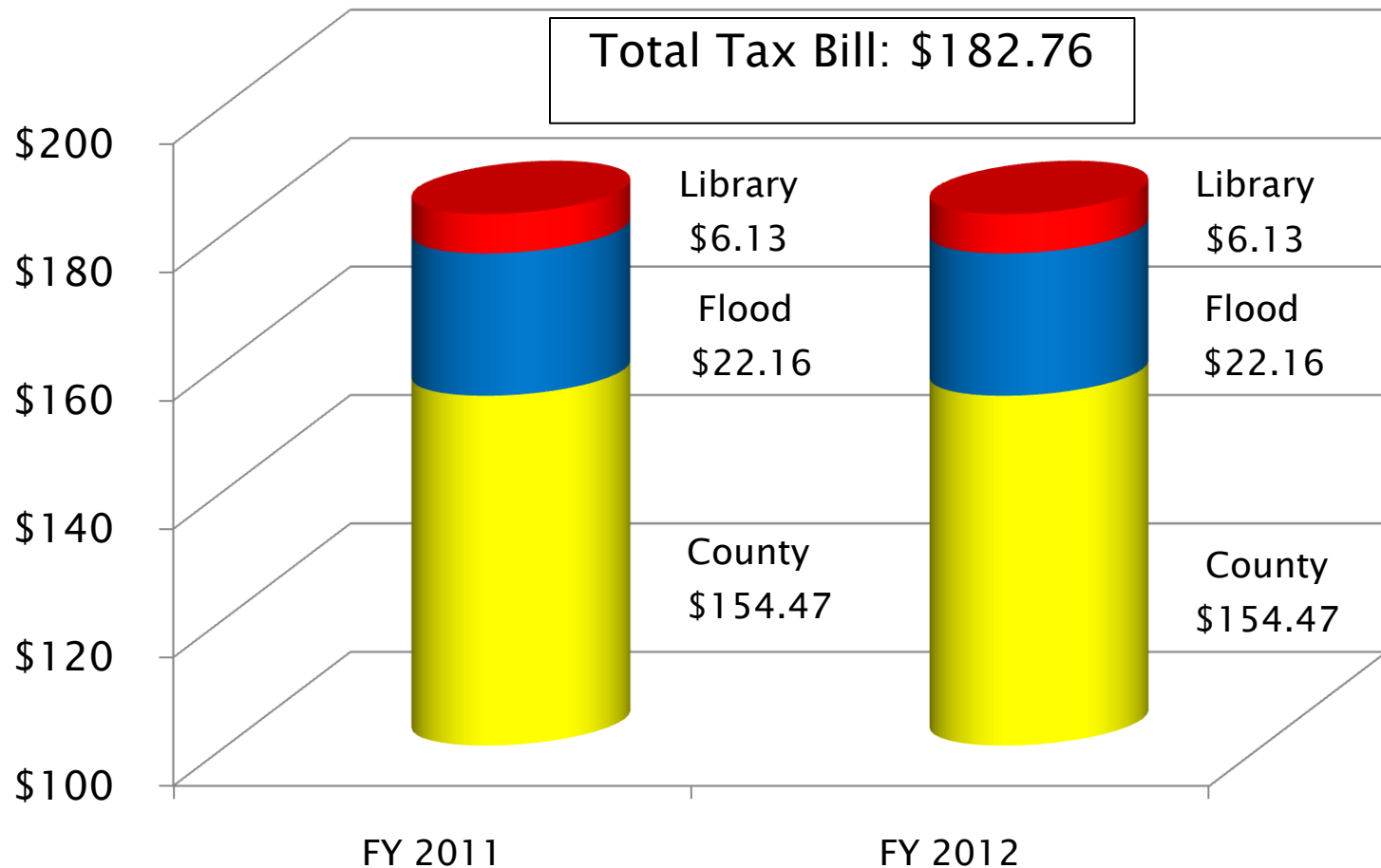
- ▶ Since the downturn, property values have been experiencing double digit declines each year
 - ▶ Construction has almost ground to a halt, so few new properties have been added to the rolls, so new construction no longer can help keep the rate down
 - ▶ Result: to collect the same amount of taxes, the rate would need to increase
- 

FY 2012 Property Taxes Billed (Including New Property)

(In Millions)

	<u>FY 2011</u>	<u>FY 2012</u>	<u>Var. (\$)</u>
County Primary	\$ 492.2	\$477.5	\$ -14.7
Flood Control District	75.0	62.4	- 5.6
Library District	20.5	19.1	- 1.4
	<hr/> \$ 580.7	<hr/> \$559.0	<hr/> \$ -21.7

Average Homeowner Property Tax Bill in FY 2012 would remain the same

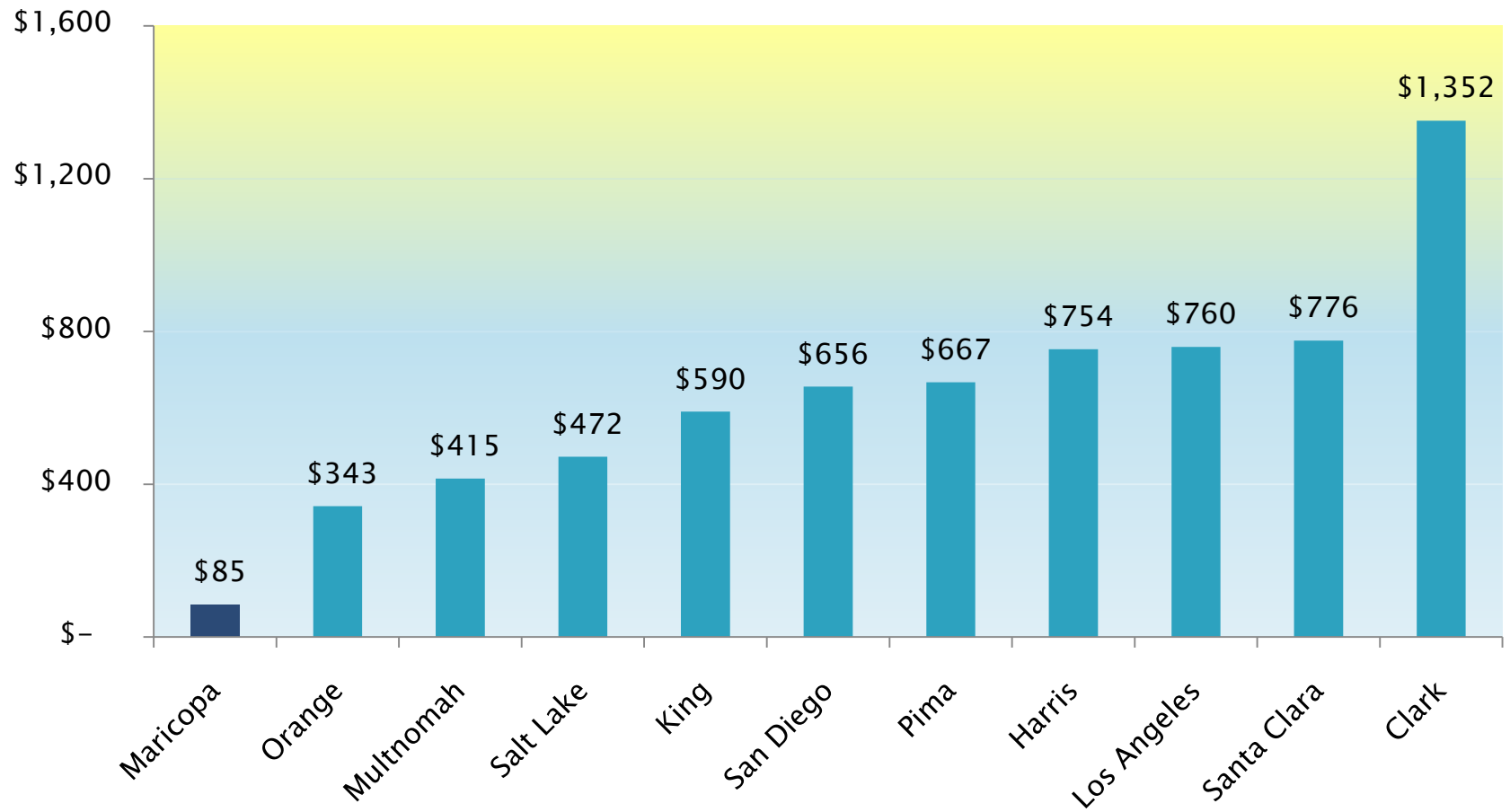


Residential Average Values (Full Cash): FY 2011: \$148,800 FY 2011: \$124,500

County Policies Result in Accumulating Tax Bill Savings


- ▶ FY 2012 Tax Bill Savings from County Policies
 - “Pay as You Go” Capital saves Debt Service taxes:
 - \$76.8 million
 - Self-imposed District Levy Limits:
 - \$60.7 million
 - Self-imposed Flat or Reduced Primary Tax Levy
 - \$60.6 million
- ▶ Since FY 2002, these policies have saved taxpayers \$692 million in property taxes

Long Term Debt Per Person



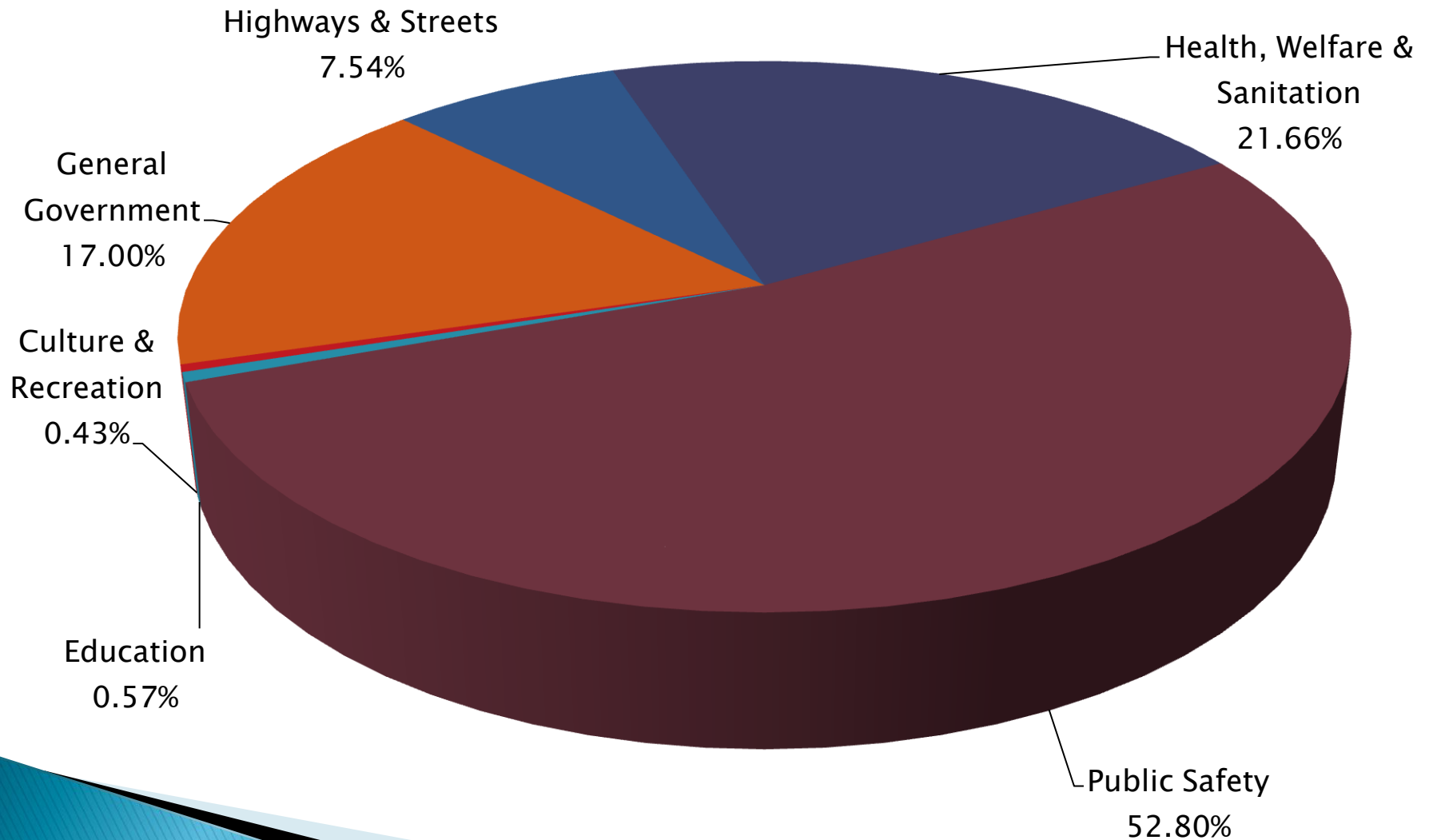
Source: Maricopa County LTD for Governmental Activities "Note 13- Long Term Liabilities Benchmark CAFRs and Maricopa County Internal Audit Analysis/Internal Audit Fiscal Year 2010 Citizens Financial Conditions Report

FY 2012 Uses of Funding

- ▶ What does the County use funding for?
 - Public Safety (52.80%)
 - Health, Welfare and Sanitation (21.66%)
 - General Government (17.00%)
 - Highways and Streets (7.54%)
 - Education (0.57%)
 - Culture and Recreation (0.43%)
- 

FY 2012 Adopted Budget

Uses of Funds: \$2,332,616,122



County Staff vs. Population



Maricopa County Special Districts



Flood Control District Highlights

See the Secondary Tax Flood Control section of your Tax Bill for more information

- ▶ The property tax levy declined by \$5,618,420
- ▶ Overall expenditures of \$97.4 Million, a decrease of \$548,481
- ▶ FY 2012 CIP decreased to \$60 Million
- ▶ Five-year CIP projected to be \$258 Million



Flood Control District CIP

Flood Control District Projects (70 Projects)	FY 2012 Recommended Budget	FY 2013 to FY 2016	Five-Year CIP Program Total
	\$ 60,000,000	\$ 198,000,000	\$ 258,000,000



Library District Highlights

See the Secondary Tax Library section of your Tax Bill for more information

- ▶ Property tax levy is decreasing \$1,409,610
- ▶ Overall expenditures of \$24.5M for FY 2012 is a \$3.7M decrease compared to \$28.2M in FY 2011
- ▶ Expansion of Polaris Integrated Automated Library System to Glendale Public Libraries
- ▶ Continued growth in downloading services to library users
- ▶ Convert last 7 branches to the Deweyless system



Stadium District Highlights

- ▶ Zero Property Taxes
- ▶ Funded by car rental surcharge and ballpark visitors



More Information

- ▶ For more information about Maricopa County and your tax dollars, [click here](#) to visit Maricopa County OpenBooks



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